

National Grid House Warwick Technology Park Gallows Hill, Warwick CV34 6DA

National Gas Emergency Service - 0800 111 999*

Hayley Johnson

Capacity Auction Analyst Gas System Operations Gas Transmission nationalgrid

(24hrs) *calls will be recorded and may be monitored capacityauctions@nationalgrid.com

Direct tel: +44 (0)1926 654057

www.nationalgridgas.com

17 March 2020

Dear Colleague,

<u>Early Closure of Annual Invitation to Participate in Auction</u> of Quarterly System Entry Capacity

In accordance with paragraph B2.2.16 of the UNC, National Grid has closed the Annual Invitation for Quarterly System Entry Capacity early. This has occurred because the Stability Groups (as determined in accordance with section B2.2.17 of the UNC) that changed between the first Interim Bid Window held on Monday 16 March and the second Interim Bid Window held on Tuesday 17 March 2020 were zero.

The final allocation will be determined by application of the tests described in National Grids Incremental Entry Capacity Release (IECR) statement.

National Grid will inform Users of their QSEC capacity allocation within Gemini (via the bid information screen) no later than two calendar months after the last annual invitation date and therefore, at the latest by 27 May 2020.

The following information will be published by National Grid within Gemini (via the MoS reports) and on the National Grid website not later than one calendar day after informing Users of their QSEC capacity allocation and therefore, by 28 May 2020.

For each ASEP and each relevant period;

- Volume of Baseline, Obligated Incremental and Non-Obligated Incremental capacity allocated
- Revenue from sales of Baseline, Obligated Incremental and Non-Obligated Incremental capacity
- Amount of unallocated Baseline Capacity
- Clearing Price (This will be the same as the highest, lowest and weighted average prices)
- The number of Users who submitted successful capacity bids
- The number of Users who submitted unsuccessful capacity bids
- Where there is an allocation of QSEC in a period number of Users who submitted bids at each price level

Website address:

http://mip-prod-web.azurewebsites.net/EntryCapacityAuctions/Index

Select the following criteria:

Auction Type: Quarterly System Entry Capacity

Report Type: Allocation Results

From Month/Year: Oct-21
To Month/Year: Sep-36

Please note that this message is being sent by email via the Joint Office and an Automated Notification Service (ANS) message will also be issued informing users that the invitation has been published.

If you have any queries with regards to entry capacity, the auction mechanism, Gemini or information provision then please do not hesitate to contact me on +44 (0)1926 65 4057. Alternatively, you can e-mail the Capacity team regarding any capacity issues at capacityauctions@nationalgrid.com.

Yours sincerely,

Hayley Johnson

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