UNC Workgroup Individual Terms of Reference

0745 - Mandatory Setting of Auction Bid Parameters

Introduction

This is an Individual Terms of Reference that includes matters referred from Panel or identified within any initial representations. It replaces the standard Terms of Reference.

Purpose of the Modification and its Solution

Please refer to: https://www.gasgovernance.co.uk/0745

It is proposed that this Modification proposes to mandate the setting of certain bid parameters prior to Users being able to place bids in an Auction.

Topics for Discussion

- Understanding the objective
- Workgroup to consider potential 'double counting' concerns.
- Workgroup to consider the question of materiality, and as consequence, the suitability of Self-Governance status for the Modification.
- Assessment of alternative means to achieve objective
- Development of Solution (including business rules if appropriate)
- Identification of potential impacts on other energy codes
- Assessment of potential impacts of the modification
- Assessment of implementation costs
- Assessment of legal text.

Output

To produce a Workgroup Report, for submission to the UNC Modification Panel, containing the assessment and recommendation(s) of the Workgroup.

Composition of Workgroup

The Workgroup is open to any party that wishes to attend or participate.

A Workgroup meeting will be quorate provided at least two Transporter and two Shipper User representatives are present.

Meeting Arrangements

Meetings will be administered by the Joint Office of Gas Transporters and conducted in accordance with the Code Administration Code of Practice (www.gasgovernance.co.uk/cacop)