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Joint Office for Gas Transporters

Sent by e-mail to: enquiries@gasgovernance.co.uk

11 March 2021

# GM&T Response to UNC 0745 Mandatory Setting of Auction Bid Parameters

We welcome the opportunity to to provide comments on this consultation. Due to the lack of information on the suitability of the proposed solution to bid errors, we are not able to provide a view as to whether we support or oppose its implementation.

#### Support or oppose implementation?

Comments - as set out below

### **Relevant Charging Objective (f)**

Positive – We agree that this modification improves the administration of the code, as it may reduce the likelihood of errors. That said, we do not believe these risks are removed to the furthest extent possible.

# Reason for 'comments': Please summarise (in one paragraph) the key reason(s)

Although we welcome the steps taken to minimise bidding errors in Gemini, we believe such a change could be improved by implementing a hard-coded reserve price on the web form accompanied by a user activated functionality where a premium can be added, if required. This mirrors the set up used in PRISMA and is proven to work effectively.

# Implementation: What lead-time do you wish to see prior to implementation and why?

No further comments, nor do we identify any impacts of costs to our business.

#### Self-governance criteria

In our view the proposal is suitable for self-governance, however we would propose further exploration of alternative solutions prior to this modification proceeding.

Yours sincerely,

Sinead Obeng

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