

AUG Year Review 2021 Feedback Requested - Deadline 17 May 2021

In response to the above feedback request we'd like to provide the following comments:

- We are happy with the process followed including the timelines, responsibilities and scope especially given the complexity of the model.
- We recognise others raised concerns on the timings of the model review, but as this follows
 the timings of previous years, we were happy with it and don't require amendments for
 further years.
- We were pleased to see the level of clarity on the highest risk areas which were investigated. The output may have benefitted from greater detail in the narrative, but this can be evolved in subsequent years.
- Given the changes in the AUGE between DNVGL/Engage and the changes between Xoserve/Correla we did not experience any differences in service when compared to previous years processes.
- We were encouraged to see the AUGE seek to investigate issues raised during the process and provide justification on why, in their expert opinion the outcome was as outlined.
- We support there not being a 'balancing factor' approach in this review as we have not previously supported or had confidence in this approach.
- We would suggest that moving forward consideration is given to treatEUC01 in the same way, rather than separating out, we believe this may have added complexities to the review completed this year and we encourage this being reviewed for future models.

Overall, we believe Engage in their capacity as the AUGE have conducted a thorough and well-rounded review and we support the output.