UNC Workgroup 0827S Minutes Amending the Unsecured Credit Table in TPD V3 to reflect the removal of Graydons and insertion of Creditsafe

Tuesday 29 November 2022

via Microsoft Teams

Attendees

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Rebecca Hailes (Chair)	(RH)	Joint Office
Helen Bennett (Secretary)	(HB)	Joint Office
Vera Li	(VL)	Joint Office
Aleksandra Cebo	(ACe)	EDF Energy
Andy Clasper	(AC)	Cadent Gas
Clare Manning	(CM)	E.On Next
Claire Louise Robert	(CR)	ScottishPower
David Mitchell	(DM)	SGN
Ellie Rogers	(ER)	Xoserve
Gareth Evans	(GE)	Waters Wye Associates
Howard Gormley	(HG)	Cadent Gas
Kathryn Adeseye	(KA)	Xoserve
Louise Hellyer	(LH)	Total Energies Gas & Power
Mark Jones	(MJ)	SSE
Oorlagh Chapman	(OC)	Centrica
Sally Hardman	(SH)	SGN
Steve Mulinganie	(SM)	SEFE Energy Ltd
Tom Stuart	(TS)	Wales & West Utilities
Tracey Saunders	(TSa)	Northern Gas Networks

Copies of all papers are available at: <u>https://www.gasgovernance.co.uk/0827</u>

The Workgroup Report is due to be presented at the UNC Modification Panel by 19 January 2023.

Please note these minutes do not replicate/include detailed content provided within the presentation slides, therefore it is recommended that the published presentation material is reviewed in conjunction with these minutes. Copies of all papers are available at: <u>https://www.gasgovernance.co.uk/dist/291122</u>

1.0 Outline of Modification

Andy Clasper (AC) of Cadent Gas introduced the modification supported by a presentation.

AC explained the purpose of this Modification is to make changes to the Unsecured Credit Rating Table – UNC Transportation Principal Document (TPD) V3.1.7 to bring into effect the change from Graydon to Creditsafe ratings. AC explained it is necessary for the changes as access to Graydon portal will be removed for all Transporter by no later than end of February 2023. It is necessary to amend the Independent Assessment Score Table to include Creditsafe as another Independent Credit Rating Agency.

Amendment has since been made to include a further housekeeping change to amend the name of the Dunn & Bradstreet Report and Experian Report which reflect the correct name of the Reports Transporters are currently using. Legal text and Commentary for discussion have also been provided.

AC provided a brief summary of the Legal Text documents which detailed the new TPD V3.1.7(b) and the added new paragraph in the Transitional Rules allowing for Transporters to use Creditsafe unless Shippers specifically request another agency from the table

RHa then worked on the Draft Workgroup Report and covered the following sections with Workgroup:

ER advised ROM is not required as there is no system change.

The Proposer confirmed they do not expect any material impact on Shippers' credit hence no consumer benefits will be affected.

Transporters confirmed that they believed there was not to be any impact to any Shippers in their Networks though this would need confirmation in some cases. However, Workgroup agreed that there is no adverse impact on Shippers and this Modification Workgroup Report should be presented to December Panel for a decision.

AC is to follow up with National Grid and NGN regarding any Shippers from their Networks being affected.

2.0 Initial Discussion

2.1. Issues and Questions from Panel

None raised.

2.2. Initial Representations

None received.

2.3. Terms of Reference

The standard UNC Workgroup Terms of Reference will apply and is available at <u>www.gasgovernance.co.uk/mods</u>

3.0 Next Steps

RHa confirmed that Workgroup Report will be presented to Panel at the 15 December 2022 Meeting

4.0 Any Other Business

None.

5.0 Diary Planning

No further Workgroup Meetings required.