

Energy Balancing Credit Committee Scorecard – November 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Actual percentage of Cash Collected by Payment Due Date Actual percentage of Cash Collected by Payment Due Date +2 100% Target - Average percentage of 98% at Payment Due Date over 12 month period. Target – 100% collected at Payment Due Date +2 	<ul style="list-style-type: none"> 95.72% collected by Payment Due Date. 96.06% collected by Payment Due Date +2. – Dip in performance attributed to two large value invoice not being settled at PDD+2 (As per EBCC’s agreement for a controlled exit for two shippers) 98.09% average at PDD over 12 month period.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% November securities renewed without issue. 36 Cash Calls issued this reporting month. 9 Further Security Requests issued. No bank downgrades or credit agency alerts requiring action.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> Debt being pursued through administrators for 8 terminated shippers totalling £11,024,935.17. (Please note this total now includes recently failed shipper) Debt smeared to community via Energy Balancing Invoicing. Net credit value of -£154,738.68 smeared to industry in November 2021.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> Weekly updates to committee sharing data for managed exit of two shippers.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> Late payment charges accrued in November net total £455.12 which will be invoiced in July 2022 via Energy Balancing Invoice. No invoicing issues reported.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies.