

Energy Balancing Credit Committee Scorecard – October 2021

Subject Areas	Areas to cover	Monthly RAG
	<ul style="list-style-type: none"> Actual percentage of Cash Collected by Payment Due Date Actual percentage of Cash Collected by Payment Due Date +2 100% Target - Average percentage of 98% at Payment Due Date over 12 month period. Target – 100% collected at Payment Due Date +2 	<ul style="list-style-type: none"> 98.04% collected by Payment Due Date. 98.36% collected by Payment Due Date +2. – Dip in performance attributed to large value invoice not being settled at PDD+2 (As per EBCC’s agreement for a controlled exit for CNG) 98.44% average at PDD over 12 month period.
	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% October securities renewed without issue. 72 Cash Calls issued this reporting month. 11 Further Security Requests issued. 17 Failure to Pay Cash Call Notices issued. No bank downgrades or credit agency alerts requiring action.
	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> Debt being pursued through administrators for 6 terminated shippers totaling £9,673,433.57. Debt smeared 2 months after invoice due date to community via Energy Balancing Invoicing. Net credit value of -£1,285,848.55 smeared in October 2021.
	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> Escalation to committee on 18th October 2021 regarding an unpaid Cash Call and Energy invoice.
	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> Late payment charges accrued in October net total -£1,908.58 which will be invoiced in July 2022 via Energy Balancing Invoice. No invoicing issues reported.
	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies.

Financial Institute Aggregate Limits

Bank	Prevailing Rate	Aggregate Limit	Available Head room %	Available Head Room £
Mizuho Bank, Ltd.	A	£25,605,000.00	0.00%	£0.00
HSBC Bank plc	A1	£25,605,000.00	0.00%	£0.00
DNB Bank ASA	AA-	£62,000,000.00	1.73%	£1,070,000.00
Landesbank Hessen-Thueringen GZ	A+	£25,605,000.00	2.36%	£604,000.00
ING Bank N.V.	A+	£25,605,000.00	3.13%	£801,400.00
Credit Agricole Corporate and Investment Bank	A+	£25,605,000.00	6.56%	£1,680,000.00
BNP Paribas	A+	£25,605,000.00	8.03%	£2,055,000.00
Societe Generale	A	£25,605,000.00	16.42%	£4,204,000.00
SEB AB	A+	£25,605,000.00	28.76%	£7,363,600.00
MUFG Bank, Ltd.	A1	£25,605,000.00	35.65%	£9,129,000.00
Standard Chartered Bank	A	£25,605,000.00	39.07%	£10,005,000.00
JPMorgan Chase Bank, N.A.	A+	£25,605,000.00	53.13%	£13,605,000.00
Lloyds Bank Corporate Markets plc	A	£25,605,000.00	53.13%	£13,605,000.00
Natixis	A	£25,605,000.00	53.13%	£13,605,000.00
DBS Bank Ltd.	AA-	£62,000,000.00	56.45%	£35,000,000.00
Barclays Bank PLC	A	£25,605,000.00	66.80%	£17,105,000.00
Nordea Bank Abp	Aa3	£62,000,000.00	67.10%	£41,600,000.00
Santander UK plc	A	£25,605,000.00	70.32%	£18,005,000.00
Credit Industriel et Commercial	A	£25,605,000.00	74.22%	£19,005,000.00
Danske Bank A/S	A	£25,605,000.00	74.22%	£19,005,000.00
Sumitomo Mitsui Banking Corporation	A	£25,605,000.00	75.36%	£19,295,000.00
DZ BANK AG	A+	£25,605,000.00	84.58%	£21,656,000.00
HSBC UK Bank plc	A1	£25,605,000.00	88.28%	£22,605,000.00
Svenska Handelsbanken AB	AA-	£62,000,000.00	90.07%	£55,845,000.00
Citibank, N.A.	A+	£25,605,000.00	93.36%	£23,905,000.00
Lloyds Bank plc	A1	£25,605,000.00	96.09%	£24,605,000.00
Rabobank	A+	£25,605,000.00	100.00%	£25,605,000.00
Royal Bank of Canada	AA-	£62,000,000.00	100.00%	£62,000,000.00