

Energy Balancing Credit Committee Scorecard – September 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Actual percentage of Cash Collected by Payment Due Date Actual percentage of Cash Collected by Payment Due Date +2 100% Target - Average percentage of 98% at Payment Due Date over 12 month period. 	<ul style="list-style-type: none"> 97.13% collected by Payment Due Date. Dip in monthly performance due to 10 users paying late but paying within PDD+2. 100% collected by Payment Due Date +2. 98.82% average over rolling 12 months.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% September securities renewed without issue. 7 Cash Calls issued this reporting month. No bank downgrades or credit agency alerts requiring action.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> 4 terminated shippers debt totaling £9,673,433.57 is being pursued through appointed administrators via regular updates. 2 shippers failed in September with their debt to be pursued through administrators currently totaling £370,725.25 Debt smeared 2 months after invoice due date to community via Energy Balancing Invoicing.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> Escalation to committee on 6th September 2021 regarding an unpaid Cash Call.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> Late payment charges accrued in September total £951.26 which will be invoiced in January 2022 via Energy Balancing Invoice. No invoicing issues reported.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies.