

Energy Balancing Credit Committee Scorecard – February 2022

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Actual percentage of Cash Collected by Payment Due Date Actual percentage of Cash Collected by Payment Due Date+2 Target - Average percentage of 98% at Payment Due Date over rolling 12 month period. Target – 100% collected at Payment Due Date +2 	<ul style="list-style-type: none"> 99.39% collected by Payment Due Date. 100% collected by Payment Due Date +2. 98.79% average at PDD over rolling 12 month period.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% February securities renewed without issue. 18 Cash Calls issued this reporting month. No bank downgrades or credit agency alerts requiring action.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> Debt of £24,276,626.99 being pursued through administrators for 20 failed users (shippers & suppliers failed while operating under the Deed of Undertaking). Debt smeared to community via Energy Balancing Invoicing. Net value of £696,579.64 smeared to industry in February 2022.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> Fortnightly meetings with committee to share updates for managed exit of two shippers and suppliers acting under Deed of Undertaking as a result of these failures.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> Late payment charges accrued in February net total £401.98 which will be invoiced in July 2022 via Energy Balancing. No invoicing issues reported.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. Team focus remains on early engagement with customers to identify any issues.