

**ENERGY BALANCING CREDIT COMMITTEE MEETING  
15 December 2006**

**Participants**

**Joint Office Chair (Non voting)**

Julian Majdanski

**Shippers**

Julie McNay

Christian Pederson

Lee Selway

Gavin Ferguson

Dave Roberts

SSE

Statoil

EdF Energy

Accord

BGT

**xoserve (Non voting)**

Jayne Mcglone

**Apologies**

Gary Russell

Mark Cockayne

Corona

xoserve

**Introduction**

JM welcomed members to the meeting, which was quorate.

**Minutes from the Previous Meetings**

The minutes from the previous meeting were reviewed and agreed.

**The following represents November Operational update:**

JD provided the following Operational update:

EBCC Pack issued 06/12/2006.

**Cash Call Notices:**

During November 2006, there were no Cash Call Notices (CCN) issued. There were no "Failure to Pay Notices" issued.

**Further Security Requests:**

No Further Security Requests were issued during November 2006

**Settlement:**

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
October	97.70%	100%
November	98.61%	100%
Year to date	98.67%	100%

## **Update on this winter's Terminations**

### **Reepham Limited**

A letter was received from the Administrator on 8 December 2006 requesting agreement to make a payment to H Klein for his assistance so far with the administration. The EBCC agreed that a response should be made requesting confirmation of the financial benefit that this would have on any potential payment that might be made in respect of the Energy Balancing Claim. A letter was sent to this effect on 19 December 2006, wording agreed by the EBCC.

### **Utilita Gas Shipping Limited**

No further update available.

### **Enron**

No further update available.

### **IEU**

No further update available.

## **Mod Update**

Mod 102 has been rejected. Seek to submit a further proposal to reduce the number of days for a Failure Notice on both the EBI and FSR to 1 business day, in line with the Cash Call Notice Failure period. J McG agreed to draft wording, however a volunteer is required to propose the Mod.

## **AOB**

Following on from Ofgems open letter published on 24 November 2006 regarding their licence revocation policy review. Comments are invited from Ofgem by 8 January 2007. A draft letter will be forwarded by CRME for the EBCC to review prior to this date. The following questions are to be put to Ofgem; What is the format of the review?, Will there be a Steering Group or Working Group formed that the EBCC can get involved in?

## **Next Meeting:**

There next meeting is at 10:30 hours on 19 January by teleconference.