

**ENERGY BALANCING CREDIT COMMITTEE MEETING
16 February 2007**

Participants

Joint Office Chair (Non voting)

Julian Majdanski

Shippers

Julie McNay

Christian Pederson

Lee Selway

Gavin Ferguson

Gary Russell

Richard Fairholme

SSE

Statoil

EdF Energy

Accord

Corona

EON

xoserve (Non voting)

Jayne Mcglone

Introduction

JM welcomed members to the meeting, which was quorate.

Minutes from the Previous Meetings

The minutes from the previous meeting were reviewed and agreed.

Action Update

JMcG advised that a replacement for rejected Modification Proposal 102, which will seek to reduce the number of days for a Failure Notice on both the EBI and FSR to 1 business day in line with the Cash Call Notice Failure period, had been drafted. It will be circulated to members for comment and a volunteer will be required to sponsor the Proposal. GR agreed to be the sponsor.

The following represents December Operational update:

JMcG provided the following Operational update:

EBCC Pack issued 07/02/2007.

Cash Call Notices:

During January 2007, there was 1 Cash Call Notice (CCN) issued. There were 7 "Failure to Pay Notices" issued.

Further Security Requests:

No Further Security Requests were issued during January 2007

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
January	99.49%	100%
Year to date	99.49%	100%

Update on this winter's Terminations

Reepham Limited

No response has been received from the Administrator further to the letter sent on 19 December 2006. JMcG agreed to check that it had been received.

Utilita Gas Shipping Limited

The Administrator has advised that there were insufficient assets to give any dividends to creditors.

Enron

No further update available

IEU

No further update available.

AOB

JMcG drew attention to two items.

The recent Implementation of Modification Proposal 125 "Introduction of new balancing neutrality charge for cost of residual balancer collateral on the OCM"

The action from the Winter Issues Group Meeting held on 6 Feb 07 for all Networks and the EBCC to respond, individually, to Ofgem's Supply Licence Review by 2 March 07. Members were requested to send any comments/concerns to JMcG by close of business on 28 Feb 07 so that a response can be sent to Ofgem on behalf of the EBCC.

Next Meeting:

The next meeting is at 11:00 hours on 16 March 2007, at Elexon's offices at 350 Euston Road, London.

Location details to be found on: www.elexon.co.uk/contact/locationMap.aspx