

**ENERGY BALANCING CREDIT COMMITTEE MEETING
17 February 2006**

Participants

Joint Office (Non voting)

John Bradley (Chair)

Shippers

Gavin Ferguson

Julie McNay

Johanna Fitzgerald

Gary Russell

Stacey Elliot-Smith

Accord

SSE

RWE

Corona

Statoil

xoserve (Non voting)

Jayne Deasley

Sat Kalsi

Ofgem

Bryony Sheldon

Introduction

John Bradley welcomed members to the meeting, which was quorate.

Minutes and Actions from the Previous Meetings

The minutes and actions from the previous meeting were reviewed.

The Energy Balancing Rules version 3.5 had been issued to the community on 27 January 2006

The following represents January's Operational update:

Jayne Deasley provided the following Operational update:

EBCC Pack issued 03/02/2006.

Cash Call Notices:

During January 2006, 9 Cash Call Notices (CCN) were issued of which 4 have been paid, 3 have been appealed and withdrawn. There were 2 – unpaid - UGS Notices issued during the month.

Further Security Requests:

2 Further Security Requests were issued during January 2006.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
November	97.5%	100%
December	96.2%	100%
January	98.17%	100%

Terminations Update

Reepham Limited

xoserve will attend the creditor meeting on 23 February 2006 accompanied by a legal representative. Any further payment was considered unlikely.

Utilita Gas Limited

xoserve were taking external professional advice on behalf of the community. xoserve believed that seven meters were still retained on the portfolio. This will be checked and discussed with Ofgem on 17 February 2006

A.O.B.

None

Next Meeting: 10:00 hours on 17 March at Elexon's offices at 350 Euston Road, London. Location details to be found on: www.elexon.co.uk/contact/locationMap.aspx