

**ENERGY BALANCING CREDIT COMMITTEE
OPERATIONAL MEETING BY TELECONFERENCE**
19 August 2005

Participants

Joint Office (Non voting)

Julian Majdanski (Chair)

Shippers

Gavin Ferguson

Accord

Julie McNay

SSE

Lee Selway

EdFenergy

xoserve(Non voting)

Mark Cockayne

Ofgem (Non voting)

Apologies

Introduction of Joint Office

Julian Majdanski welcomed members to the meeting which was not quorate.

Minutes and Actions from the Previous Meetings

The minutes and actions from the previous meeting were reviewed the following actions were carried forward:

Shrinkage Overview: Julian Majdanski, Joint Office of Gas Transporters to refer aspects of the UNC legal drafting back to the NGT Blackwater project team (Transco defined as a User within Code, but can not be terminated etc. DNO classification throughout Code).

Update: Julian informed members that no response has been received from NG Legal team and the action will be carried forward.

Multiple User Letter of Credit

Update: Mark Cockayne confirmed that this would be issued later in the day.

The following represents July's Operational update:

Mark Cockayne provided the following Operational update:

EBCC Pack issued 08 August 2005.

Cash Call Notices:

During June 1 Cash Call Notices (CCN) has been issued making a total of 105 CCN's year to date, of which, 92 have been paid, 13 have been appealed and 12 withdrawn and 1 revised. No Failure to Pay Cash Call Notices were issued during July.

Further Security Requests:

No Further Security Requests were issued during July.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
June	99.3% **	100%
July	99.2%	100%
Year to date	98.96%	100%

*** In June 7 FTPN's (Failure to Pay Notices) were issued. All were for nominal values and reflected problems surrounding holiday cover.*

Modification Update

Potential MODS

Mark Cockayne advised that the modification proposal to review contract and moving accounts to xoserve was still on hold due to current workload and low impact status. NGT are aware that they will incur costs from the delay, but are comfortable with this.

A.O.B

Julian Majdanski reported that the Gas Forum had written detailing the new membership for the Gas Year starting 1 October 2005.

Gavin Ferguson asked how many members had been advised and Julian advised it was eight and that he would include the list with the minutes.

Julian also agreed to circulate the meeting schedule.

Next Meeting: 51 Homer Road, Solihull at 10:30 hours on 16 September 2005, followed by lunch.

Post meeting Notes

Membership w.e.f. 1 October 2005

- o Gavin Ferguson, Accord Energy
- o Dave Roberts, British Gas Trading Ltd
- o Christiane Sykes, E.on UK plc
- o Lee Selway, EDF Energy
- o Julie McNay, Scottish & Scottish Energy plc
- o Stacey Elliot-Smith, Statoil UK Ltd
- o Duncan Church, Total Gas & Power Ltd
- o Johanna Fitzgerald, RWE Trading GmbH

Meeting Schedule

Month	Date	Format / Venue
September	16 th	Solihull
October	21 st	London
November	18 th	Teleconference
December	16 th	Teleconference