

**ENERGY BALANCING CREDIT COMMITTEE MEETING
20 July 2007**

Participants

Joint Office Chair (Non voting)

Julian Majdanski

Shippers

Lee Selway

EdF

Julie McNay

SSE

Richard Fairholme

EON

xoserve (Non voting)

Mark Cockayne

Apologies

Christian Pederson

Statoil

Gavin Ferguson

Accord

Introduction

JM welcomed members to the meeting.

Minutes from the Previous Meetings

The minutes from the previous meeting were reviewed and agreed.

Actions Update

1. MC to identify winter/summer profile to see if a 'top up' security could be looked at for winter periods, and to identify costs of failing scenarios.

Update: Initial analysis has not confirmed the expected profile on overall portfolio basis, however there would be value in applying a profile on an individual User level. MC to work up a proposal for Members to consider for inclusion in the Credit Rules.

2. MC had provided a draft risk template for members review and proposed to provide an initial register of inherent risks in the process for the next meeting.

Update: The register is still being finalised and will be issued shortly. It was agreed that it would be fully reviewed at a future meeting and the register would be used as a working document.

3. CVA to initiate daily check on data input by the CVA.

Update: Checks initiated. Action Closed

The following represents June Operational update:

MC provided the following Operational update:

EBCC Pack issued 11/07/2007.

Cash Call Notices:

During June 2007, there were three Cash Call Notices (CCN) issued. Two for large amounts which has had an inverse impact on cash collection performance however

they were down to administrative error on behalf of the Users concerned. There were three "Failure to Pay Notices" issued.

Further Security Requests:

One Further Security Requests were issued during June 2007

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
May	99.83%	100%
June	95.45%	100%
Year to date	98.88%	100%

Update on Winter Issues Group

MC reported regarding SoLR, that Ofgem were happy for DNO's to draft their own Supplier Undertakings and issue them, although he considered there was value in xoserve offering a centralized service.

The next meeting will be held on 11 September.

Update on Terminations

Enron

A further payment has been received from the Administrator in the USA, although the portion towards energy balancing debt is yet to be finalised.

No further updates available for other Terminations

Next Meeting:

The next meeting is at 10:30 hours on 24 August 2007, by teleconference.