

**ENERGY BALANCING CREDIT COMMITTEE MEETING  
21 September 2007**

**Participants**

**Joint Office Chair (Non voting)**

Julian Majdanski

**Shippers**

Lee Selway	EdF
Julie McNay	SSE
Richard Fairholme	EON
Gavin Ferguson	Accord
Brett Date (alternate)	Statoil

**xoserve (Non voting)**

Mark Cockayne

**Apologies**

Christian Pederson	Statoil
Gary Russell	Corona

**Introduction**

JM welcomed members to the meeting, which was quorate.

**Minutes from the Previous Meetings**

The minutes from the previous meeting were reviewed and agreed.

**Actions Update**

1. MC to identify winter/summer profile to see if a 'top up' security could be looked at for winter periods, and to identify costs of failing scenarios.

**Update:** To be included in the Credit Rules along with MP143 when direction is given. Carried forward.

2. MC had provided a draft risk template for members review and proposed to provide an initial register of inherent risks in the process for the next meeting.

**Update:** It was agreed that it would be fully reviewed at the October meeting. Carried forward.

**The following represents July Operational update:**

MC provided the following Operational update:

EBCC Pack issued 12/09/2007.

**Cash Call Notices:**

During August 2007, there were three Cash Call Notices (CCN) issued, one was appealed and withdrawn and the other two were paid. There were five "Failure to Pay Notices" issued.

**Further Security Requests:**

No Further Security Requests were issued during August 2007

### Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
July	99.83%	100%
August	98.06%	100%
Year to date	98.89%	100%

### **Update on Winter Issues Group**

MC reported that at the meeting held on 11 September, National Grid gave a presentation proposing that xoserve provide a centralised service for Supplier Undertakings, and that subject to approval of the DNs, only one undertaking would need to be signed to cover all DNs. This would benefit Users as they would take immediate effect upon termination, ensuring there were no gaps in billing.

### **Update on Terminations**

No further updates available for other Terminations

### **AOB**

MC highlighted the fact that he anticipated bringing a request for the Voluntary discontinuance of Atlantic Electric and Gas (in administration) to the committee in the near future to gain agreement for them to exit the market.

MC advised members that National Grid's replacement SAP system was due to go live on 1<sup>st</sup> October and that they were due to enter the cut over period with effect from close of play on the 21<sup>st</sup> Sept. As a result all credit payments due to users during the cutover period had been settled early so as to avoid late payment interest obligations.

### **Next Meeting:**

The next meeting is a face to face meeting at 10:00 hours on 12 October at Elexon's offices, 350 Euston Road.