

**ENERGY BALANCING CREDIT COMMITTEE MEETING
22 June 2007**

Participants

Joint Office Chair (Non voting)

Julian Majdanski

Shippers

Dave Roberts

Julie McNay

Gary Russell

Richard Fairholme

BGT

SSE

Corona

EON

xoserve (Non voting)

Mark Cockayne

Apologies

Christian Pederson

Gavin Ferguson

Lee Selway

Statoil

Accord

EdF

Introduction

JM welcomed members to the meeting.

Minutes from the Previous Meetings

The minutes from the previous meeting were reviewed and agreed.

Actions Update

1. MC to identify winter/summer profile to see if a 'top up' security could be looked at for winter periods, and to identify costs of failing scenarios. **Carried Forward**

2. xoserve and CVA to review the procedures and address any gaps identified.

Update: None identified. Action closed

3. CVA to initiate daily check on data input by the CVA. **Carried Forward**

4. MC provided a draft risk template for members review and proposed to provide an initial register of inherent risks in the process for the next meeting.

Update: Provided to members, for discussion under AOB. Action closed

The following represents May Operational update:

MC provided the following Operational update:

EBCC Pack issued 12/06/2007.

Cash Call Notices:

During May 2007, there were four Cash Call Notices (CCN) issued. There were two "Failure to Pay Notices" issued.

Further Security Requests:

Two Further Security Requests were issued during May 2007

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
April	99.96%	100%
May	99.83%	100%
Year to date	99.33%	100%

Update on winter's Terminations

No further updates available

Modification Update

JM reported that the previous day's Panel voted unanimously to recommend implementation of Modification Proposal 0143.

AOB

Risk Register

MC provided an initial register of inherent risks in the process for members to consider and explained how it had been arrived at. It was agreed that the risk register would be fully reviewed at the next meeting and the register would be used as a working document.

Next Meeting:

The next meeting is at 10:30 hours on 20 July 2007, by teleconference.