

**ENERGY BALANCING CREDIT COMMITTEE MEETING
27 October 2006**

Participants

Joint Office Chair (Non voting)

Julian Majdanski

Shippers

Julie McNay

Christian Pederson

Lee Selway

SSE

Statoil

EdF Energy

xoserve (Non voting)

Jayne Deasley

Apologies

Gavin Ferguson

Dave Roberts

Gary Russell

Mark Cockayne

Accord

BGT

Corona

xoserve

Introduction

JM welcomed members to the meeting, which was not quorate.

Minutes from the Previous Meetings

The minutes from the previous meeting were reviewed.

The following represents September Operational update:

JD provided the following Operational update:

EBCC Pack issued 09/10/2006.

Cash Call Notices:

During September 2006, 1 Cash Call Notice (CCN) was issued, which was paid on the due date. There were no "Failure to Pay Notices" issued.

Further Security Requests:

No Further Security Requests were issued during September 2006

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
August	99.67%	100%
September	98.35%	100%
Year to date	98.62%	100%

Update on this winter's Terminations

Reepham Limited

No further update available.

Utilita Gas Shipping Limited

No further update available.

Enron

A payment of £726,000 has been received.

IEU

No further update available.

A.O.B.

Next Meeting:

There next meeting is at 10:30 hours on 17 November at Elexon's offices at 350 Euston Road, London.

Location details to be found on: www.elexon.co.uk/contact/locationMap.aspx