

UNC Energy Balancing Credit Committee Minutes

Monday 26 June 2017

Via Teleconference

Attendees

Bob Fletcher (Chair)	(BF)	Joint Office	Non-Voting
Helen Cuin (Secretary)	(HC)	Joint Office	Non-Voting
Adam Lane	(AL)	Shipper	Voting Member
Colette Baldwin	(CB)	Shipper	Voting Member
James Hill	(JH)	Shipper	Voting Member
Mark Cockayne	(MC)	Xoserve	Non-Voting
Pauline Babb	(PB)	Shipper	Voting Member
Richard Fairholme	(RF)	Shipper	Voting Member
Sandra Dworkin	(SD)	Xoserve	Non-Voting

Apologies

Nicky White	(NW)	Shipper	Voting Member
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Copies of all papers are available at: <http://www.gasgovernance.co.uk/ebcc/260617>

1. Introduction and Status Review

BF welcomed the members to the meeting, which was quorate.

1.1 Apologies for absence

None pre-advised.

1.2 Note of Alternates

None advised.

1.3 Approval of Minutes (22 May 2017)

The minutes were approved.

1.4 Review of Actions Outstanding

EBC 0501: *Focus for 2017/18* - Xoserve to review risk register at the next face to face meeting.

Update: Item deferred until the next face to face meeting scheduled for October. SD confirmed the risk register will be provided for comments prior to the October meeting.

Carried Forward.

EBC 0502: *Security Review* - Xoserve to make it clear that the published Financial Institutions (FIs) is not an exhaustive list.

Update: SDw confirmed a note had been added to the operational update to make this clear. **Closed.**

2. Operational Update

SD provided the operational report for May 2017.

2.1 Cash Call Notices

During May, there was 1 Cash Call Notice issued, which was appealed and withdrawn.

2.2 Further Security Requests (FSRs)

During May, there were no Further Security Requests issued.

2.3 Settlement

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
April 2017	100%	100%
May 2017	99.97%	100%
Rolling 12 Months	99.52%	100%

There was 1 Failure to Pay Notice (FTPN). SDw confirmed that the party had paid the wrong account by mistake.

SDw also highlighted two Customer credit payments which had been paid late. This was due to an issue with the credit payments being released by the National Grid credit payment system. MC clarified this very rarely happens and that National Grid were investigating the issue.

3. Modifications

MC highlighted UNC 0605S - Amendments to TPD Section K - Additional Methods to Procure and Dispose of Operating Margins Gas, which was raised by National Grid NTS. He confirmed that the modification is being assessment to understand the implications of financial neutrality.

4. Any Other Business

4.1 Voluntary Discontinuances

There was 1 Shipper User seeking to exit the market. Shipper short code: GWY, which members approved.

4.2 Calculation Change in Gemini

MC highlighted that following the implementation of a change within Gemini relating to a Calculation Change it had been identified that the IMS calculation had not been updated.

Since identification of the issue additional checks have been added to the process to ensure extra validations are undertaken. MC confirmed that one user had been affected to date.

4.3 Management of non-members observing meetings

CB enquired how the Joint Office will manage parties not dialing out of the DSC Credit Committee and observing the EBCC. BF confirmed that he would consider using alternative teleconference software that would allow the identification and if necessary the removal of callers who were not authorised to attend the meeting.

5. Diary Planning

Further details of planned meetings are available at: www.gasgovernance.co.uk/Diary

EBCC meetings are scheduled as follows:

Time/Date	Venue
10:00 Monday 31 July 2017	Teleconference

(following the 09:30 Credit Committee)	
10:00 Tuesday 29 August 2017 (following the 09:30 Credit Committee)	The intention is to replace this meeting with an operational report update.
10:00 Monday 25 September 2017 (following the 09:30 Credit Committee)	Teleconference
12.00 Monday 30 October 2017 (following the 10:30 Credit Committee)	Lansdowne Gate, Solihull
10:00 Monday 27 November 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Monday 18 December 2017 (following the 09:30 Credit Committee)	Teleconference

Action Table (as at 26 June 2017)

Action Ref	Meeting Date	Minute Ref	Action	Owner	Status Update
EBC 0501	22/05/17	5.0	Xoserve to provide a risk register.	Xoserve (MC/SD)	Carried Forward
EBC 0502	22/05/17	6.0	Xoserve to make it clear that the published Financial Institutions (FIs) is not an exhaustive list.	Xoserve (MC/SD)	Closed