

## Default System Marginal Price Statement

31<sup>st</sup> July 2021

1. In accordance with Section F 1.1.2 (g) of the UNC, National Grid NTS is obliged to publish a **Default System Marginal Price Statement** by no later than 1<sup>st</sup> August in each Gas Year. This **Default System Marginal Price Statement** will contain the **Default System Marginal Price** that will be applicable from gas day the 1<sup>st</sup> October 2021 to gas day the 30<sup>th</sup> September 2022, calculated in accordance with the **Default System Marginal Price Methodology**.
2. The **Default System Marginal Price Methodology** is defined in Section F 1.1.2 (h) of the UNC as:

$$\text{Default System Marginal Price (pence/kWh)} = \left[ \frac{\text{Annual Compressor Fuel Cost (£) } \times 100}{\text{Total System Demand (TWh)} \times 10^9} \right] + \text{Average Forecast NTS Capacity Charges (pence/kWh)}$$

3. Using the parameters as defined in Section F 1.1.2 (h) of the UNC, the **Default System Marginal Price** applicable from gas day the 1<sup>st</sup> October 2021 is **0.0436 pence/kWh**.
4. If you have any questions or queries, please contact [box.NTS.EnergyBalance@nationalgrid.com](mailto:box.NTS.EnergyBalance@nationalgrid.com)